

FINANCIAL CASE

3.1 What is your estimate of the total outturn cost of the scheme? *Please provide a breakdown of costs using the template below. Please use cost headings consistent with those used in your BAFB, although you may identify the contracted construction price in its own line.*

In the column showing the BAFB costs please incorporate any adjustments made by DfT as advised in your Programme Entry letter.

Please ensure that in the risk/QRA cost

- *You have removed risks now transferred to the contractor as part of the final tendered price*
- *You have not included any risks associated with ongoing operational costs*
- *You have used the P50 value.*

Please quote all amounts in £m to three decimal points (i.e. to the nearest £1000)

Please provide detailed cost estimate and QRA as Annexes.

Cost Heading	As per BAFB (including adjustments advised by DfT)	Current Estimated Cost
Preparatory Bid Costs	7.490	6.716
Property/ land	0.218	0.160
Enabling works	0.242	0.045
Lot 1 Odd Down P&R	0.941	0.664
Lot 2 Lansdown P&R	1.355	1.014
Lot 3 Newbridge P&R	2.146	1.719
Lot 4 Bus Stop Infrastructure	1.789	2.224
Lot 5 On Street Works	0.880	1.142
Lot6/7 High Street	1.531	1.531
City Centre Access Restrictions	0.277	0.397
Stats and DNO costs	1.389	1.450
VMS	0.585	0.578
CCTV	0.351	0.168
Junction upgrades (non civils)	0.639	0.605
Upgrade P&R route (non civils)	0.478	0.410
Bus Shelters	1.755	1.205
RTI	1.392	1.522
Management and Design	2.071	2.306
Site Supervision	1.120	1.114
Risk	1.580	1.528
Vehicles	0.400	0.400
Total	28.629	26.898

The scheme is currently estimated to be delivered for £26.898 million, £1.731 million below the BAFB estimate.

Refer to MDA cost estimate report for further detail (Annex 2). Tender reports in Annex 3. QRA in Annex 4.